



Shelby County Tennessee

Mark H. Luttrell, Jr., Mayor

Questions & Answers

Issued: June 19, 2013

RFP #13-005-83 Auctioneer Services (Shelby County Parks & Grounds Maintenance and Shelby County Land Bank Departments)

TO ALL PROSPECTIVE BIDDERS:

The following questions were submitted by potential vendors. Our answers are listed in *red* below:

1. With respect to primarily the personal property auctions, will we be doing these from County facilities, or will we have to provide our own auction location and store the personal property there until sale and delivery?
Personal property Auctions are conducted at County facilities.
2. On the real estate auctions, what percentage of the properties we would be auctioning are tax-foreclosed properties versus surplus county real estate?
Majority will be delinquent tax properties.
3. Of the tax-foreclosed properties, how long has Shelby County owned these from oldest to newest? Most title insurance companies will not issue title insurance on tax-foreclosed properties until at least 10 years after the tax sale.

Shelby County obtains title to delinquent tax properties upon confirmation of the results of a tax sale. The tax payer has a one year right of redemption from the date of confirmation during which the tax payer can redeem the property and the County may not sell the property until the one year redemption period has elapsed. The longest held property was acquired in 1964 and the latest acquisitions were obtained at the most recent tax sale within the prior 90 days.